

Workshop agenda

Financing the transition from brown to green in G20 countries

Monday 23 October 2017 8:30 – 17:00

Overseas Development Institute, 203 Blackfriars Road, London SE1 8NJ, UK

“It has to be simple”

Mark Carney about Climate Transparency’s mantra “information for those central to climate for whom climate is not central”

Workshop objective

To reach the goals of the Paris Agreement, substantial public and private financing must be mobilised, particularly in G20 countries. We will bring together a small group of 30 experts from think tanks, governments and financial institutions to explore the information needed to develop a comprehensive yet concise picture on the financing of the transition to low-carbon, climate resilient G20 economies. Thereby it is crucial to provide information that is relevant for those central for climate, for whom climate is not a central concern including G20 stakeholders, finance ministries, the financial sector and finance media.

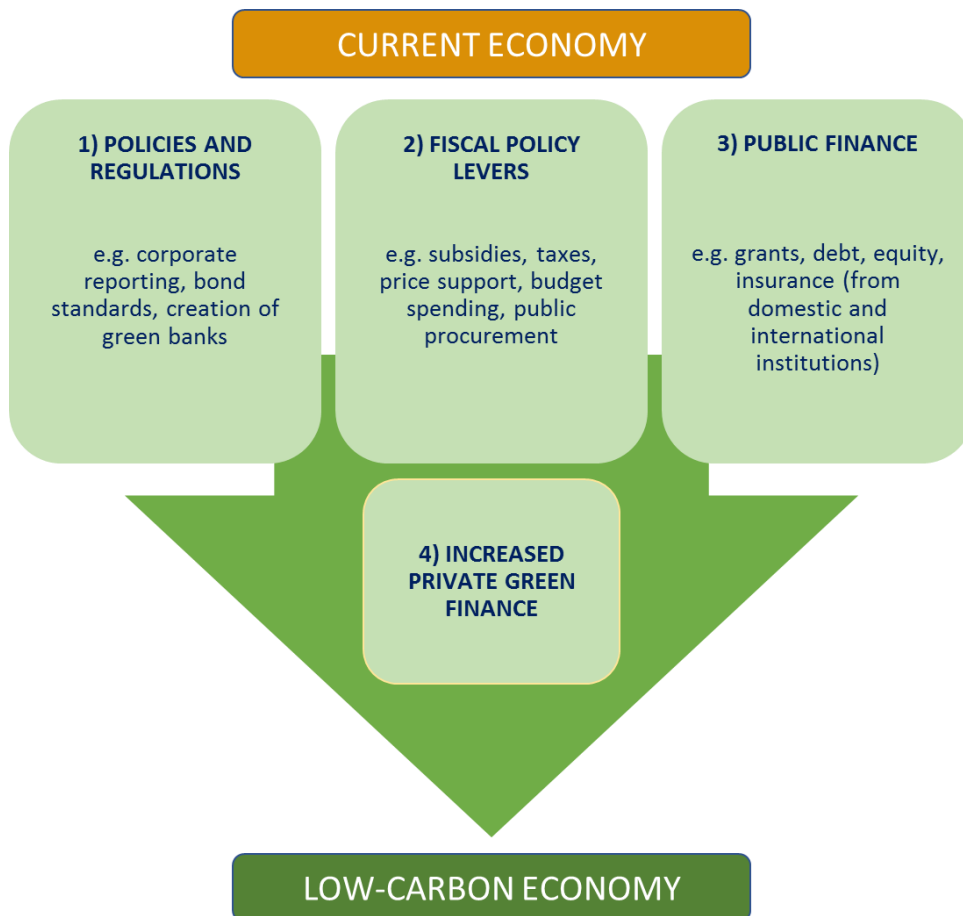
We will explore a number of interrelated questions:

- What information is needed to illustrate that financing the transition from brown to green in G20 countries is happening?
- Which indicators are most likely to be effective in accelerating change?
- How can indicators speak to the short-term time scales and non-climate objectives of those central to climate for whom climate is not central?
- To what extent is data available and which actors are working on relevant issues?
- How this information can reach important actors and stakeholders and in what format?

Tools shaping investment in the transition from brown to green

Four categories are considered within which information falls and indicators comparing the finance performance of G20 countries could be developed. These are: 1) policies and regulations, 2) fiscal policy levers, 3) public finance, 4) private finance (see figure below,

adapted from: GGBP, 2014). In all categories, it is the brown to green progression that remains important.



Under Chatham house rule, we will gather frank views from a small group of experts in the field. Building on Climate Transparency's [Brown to Green 2017 report](#), the presentations for each session provided serve as the basis of discussions.

Participants can feed into the **2018 Brown to Green report** and share their work, ideas and explore options for future collaboration.

Agenda

Time	Agenda
08:30 – 09:00	Arrival of participants
09:00 – 09:15	<p>Welcome and workshop objectives</p> <p><i>Gerd Leipold, Climate Transparency</i> <i>Shelagh Whitley, Overseas Development Institute</i></p>
09:15 – 10:20	<p>Session I: Policies and regulations</p> <ul style="list-style-type: none"> • Presentation of potential G20 checklist of policies and regulations greening the financial system and (re)directing finance (10 min) <i>Hannah Schindler, Humboldt-Viadrina Governance Platform</i> • Comment on presentation (5 min) <i>Kate Levick, Carbon Disclosure Project</i> • Two facilitated brainstorming sessions on the further development of a policy checklist (30 min) Facilitators: <i>Kate Levick, Carbon Disclosure Project</i> and <i>Ian Cochran, Institute for Climate Economics</i> • Two-minute pitch from each group - report back and questions (15 min)
10:20 – 11:25	<p>Session II: Fiscal policy levers</p> <ul style="list-style-type: none"> • Presentation of potential indicators comparing fiscal policy levers of G20 countries (10 min) <i>Shelagh Whitley, Overseas Development Institute</i> • Comment on presentation (5 min) <i>Kirsty Hamilton, Chatham House</i> • Two facilitated brainstorming sessions (30 min) <ul style="list-style-type: none"> A. 'Net' carbon prices (combining carbon pricing, taxes and fossil fuel subsidies) <i>Jan Corfee Morlot, New Climate Economy</i> B. Fiscal policies levers to support resilience <i>Dileimy Orozco, E3G</i> • Two-minute pitch from each group - report back and questions (15 min)
11:25 – 11:55	Tea break
11:55 – 13:00	<p>Session III: Public finance</p> <ul style="list-style-type: none"> • Presentation of potential indicators comparing public financial flows of G20 countries (10 min)

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	<p><i>Franziska Marten, Germanwatch</i></p> <ul style="list-style-type: none"> • Comment on presentation (5 min) <i>Sally Tyldesley, CAFOD</i> • Two facilitated brainstorming sessions (30 min) <ul style="list-style-type: none"> A. 'Net' Public finance for mitigation <i>Luis Zamarioli, Climate Analytics</i> B. Public finance for resilience <i>Eduardo Ferreira, World Bank</i> • Two-minute pitch from each group - report back and questions (15 min)
13:00 – 14:00	Lunch
14:00 – 15:05	<p>Session IV: Private finance</p> <ul style="list-style-type: none"> • Presentation of potential indicators comparing aspects of private finance of G20 countries (10 min) <i>Katharina Lütkehermöller & Mia Moisiso, NewClimate Institute</i> • Comment on presentation (5 min) <i>Padraig Oliver, Climate Policy Initiative</i> • Two facilitated brainstorming sessions (30 min) <ul style="list-style-type: none"> A. Private project finance <i>Mariana Mirabile, OECD</i> B. Green bonds as a share of debt <i>Sean Kidney, Climate Bonds Initiative</i> • Two-minute pitch from each group - report back and questions (15 min)
15:05 – 15:35	Tea break
15:35 – 16:40	<p>Impact – providing information relevant to finance actors</p> <p>Overall summary of the session discussions <i>Charlene Watson, Overseas Development Institute</i></p> <p>In how far can the proposed indicators create impact? Comments from practitioners (each 5 min.)</p> <ul style="list-style-type: none"> • Policies and regulations: <i>Simon Milward, Bank of England</i> • Fiscal policy levers: <i>Joel Kenrick, European Climate Foundation</i> • Public finance: <i>Alexander Fisher, Federal Ministry for the Environment, Nature Conservation, Building and Nuclear Safety (tbc)</i> • Private investment: <i>Martina MacPherson, Standard & Poors</i>

Time	Agenda
16:40 – 17:00	Next steps <i>Gerd Leipold, Climate Transparency</i>
17:00	Reception

About Climate Transparency:

[Climate Transparency](#) is a global partnership with a shared mission to stimulate a ‘race to the top’ in climate action in G20 countries through enhanced transparency. It convenes partners from Argentina (Fundación Ambiente y Recursos Naturales), Brazil (CentroClima/COPPE UFRJ), China (Energy Research Institute), France (The Institute for Sustainable Development and International Relations), Germany (Germanwatch, HUMBOLDT-VIADRINA Governance Platform, NewClimate Institute), India (The Energy and Resources Institute), Indonesia (Institute for Essential Service Reform), Mexico (Iniciativa Climática de México), South Africa (Energy Research Center/University of Cape Town) and the UK (Overseas Development Institute). Climate Transparency is funded by the ClimateWorks Foundation, Stiftung Mercator and the World Bank and supported by the European Climate Foundation.

About ODI:

ODI is the UK’s leading independent think tank on international development and humanitarian issues. Its climate and energy team works to support climate compatible development and poverty reduction with a focus on adaptation, climate finance, green growth and natural resource management.