



Climate Transparency Report Training - March FARN-ODI workshop

How can civil society organizations drive climate action in Central Banks?

- **Date and time:** Tuesday 6 April 2021 - 18:00-19:30 GMT
- **Platform:** Zoom
- **Translation:** simultaneous interpretation in Spanish and English language will be available.

Context

Central Banks play a fundamental role in the financial system of different countries and will undoubtedly play a key role in the post-pandemic economic recovery. Their policies will have profound implications in addressing global structural issues such as social inequality and the climate crisis. In order to build a new sustainable, resilient and equitable socio-productive paradigm, it is crucial for civil society to participate and be involved in the decisions made by Central Banks.

This workshop will seek to explore how civil society organizations can work to integrate climate change challenges into the monetary and financial policies of Central Banks in order to reorient investments towards a cleaner, low-carbon recovery process. In order to achieve this objective, experiences in countries of the Global South such as India and Brazil will be reviewed, and the case of the Central Bank of Argentina (BCRA) will be studied in particular, analyzing opportunities for impact.

Various specialists in the field will share experiences, lessons learned and possible approaches on how civil society actors can get involved in Central Bank decision making to promote climate action.

Objective

- Strengthen the capacities of civil society organizations in Argentina to better understand the functions and role of Central Banks in climate action.
- Explore spaces and advocacy opportunities for the involvement of civil society actors in BCRA's decision making.

Target audience

The primary audience is Argentinian NGOs and other civil society organisations currently working on, or interested in climate finance issues.

Proposed agenda

Time	Content	Speaker
5 mins	<u>Welcome, introduction and objectives:</u>	Maria Marta Di Paola, FARN
	Instructions from translators (1 min)	Sarah Colenbrander, ODI
	Introductory remarks from FARN and ODI:	



	<ul style="list-style-type: none"> - Maria Marta (FARN): Welcome and purpose of workshop. - Sarah (ODI): introduce speakers/moderators 	
15 mins	<p>PART 1</p> <p><u>Experiences from civil society engagement in central bank</u></p> <p>Presentations:</p> <ul style="list-style-type: none"> - Prashant Vaze, <i>Climate Bonds Initiative (CBI)</i> (5 mins, English): ideas and lessons from CBI's work in Brazil and ASEAN. - Santiago Lorenzo, <i>Climate Action Network (CAN)</i> (5 mins, Spanish): experience from Network of Central Banks and Supervisors for Greening the Financial System (NGFS) <p>Guiding questions for presentations:</p> <ul style="list-style-type: none"> • What kinds of messages might convince central banks in Latin America that their mandate includes climate change? What worked in Brazil and Mexico? • Who do central banks in Latin America respond to? Who else needs to be convinced to persuade central banks to act? (e.g. executives in commercial banks, ministers, the media) • What are the differences in the powers of, and challenges facing, central banks in Latin America? How might this change which policies or instruments they choose to use? 	<p>Moderator: Sarah Colenbrander (TBC)</p> <p>Prashant Vaze, <i>Climate Bonds Initiative</i></p> <p>Santiago Lorenzo, <i>CAN-International</i></p>
10 mins	Q&As from participants	Moderator: Maria Marta di Paola
30 mins	<p>PART 2</p> <p>Presentation:</p> <ul style="list-style-type: none"> - Pedro Biscay and Andrea Barreyro (CEPPAS) (30 min, Spanish): Functioning and role of the BCRA, opportunities of engagement for CSOs. <p>Guiding questions for presentation:</p> <ul style="list-style-type: none"> • Are there currently any participatory spaces by which CSOs can engage in the central bank decision-making processes? • What information can CSOs use to drive change? 	<p>Moderator: Maria Marta di Paola</p> <p>Pedro Biscay, <i>former director BCRA.</i></p> <p>Andrea Pereyra Barreyro, <i>CEPPAS</i></p>
25 mins	Q&As and discussion	Moderator: Maria Marta Di Paola
5 mins	Conclusions and wrap-up	